

RMHA Treasurer Report Form

January 18, 2025 Meeting

Financial Snapshot:

Bank Accounts	130,056.42
CDs	261,611.54
Total	391,667.96

Reports provided for board review:

- Budget vs Actual Summary 2024
- Budget vs Actual Detail 2024
- Balance Sheet 12.31.24
- Profit and Loss Detail 2024
- Profit and Loss Summary 2024

Report/financial highlights:

- Income
 - Registry income 133.22% of budget
 - Donations and program income below budget
 - Overall income 107.17% of budget
- Expenses
 - Accounting fees 32.6% of budget due to delay in AUP
 - Magazine 196.42% of budget
 - Overall expenses 98.29% of budget

Board Decisions or Information:

- Final budget draft to be presented today for approval
- Finance Committee requests board approval for Treasurer to meet with Investment Banker at Stockyards Bank to review our portfolio and determine best path forward
- Approval requested to modify the deferred 3-year membership revenue adjustment for 2023 to \$1,437.00. The original amount entered was higher than it should have been, so this correction will make our records accurate for 2023.

Treasurer/Date: Laura Tuttle 1/8/25

ROCKY MOUNTAIN HORSE ASSOCIATION

Balance Sheet

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BB&T Free Business	0.00
Petty Cash	100.00
Stock Yard Bank & Trust	117,989.36
SYBT - Whittier Trust Grant	-38.62
SYBT Savings Acct 68981	12,005.68
Total Bank Accounts	\$130,056.42
Accounts Receivable	
11000 Accounts Receivable	0.00
11200 RMHF Receivables	0.00
KBIF Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
12000 Undeposited Funds	0.00
13000 Prepaid Expenses	0.00
13500 Supplies Inventory	247.94
Certificates of Deposit	261,611.54
Accrued Interest - Bedford	0.00
Accrued Interest - Ky Bank CD's	0.00
Accrued Interest - PBI #1	0.00
Accrued Interest - PBI #3	0.00
BB&T Business CD	0.00
Community Trust Bank CD	0.00
Farmer's Deposit Bank	0.00
PBI Bank - 28	0.00
PBI Bank - 29	0.00
PBI Bank - 30	0.00
PBI Bank CD #1 - Building Fund	0.00
PBI Bank CD #2 - 2010 Games	0.00
PBI Bank CD #3 - No designation	0.00
Total Certificates of Deposit	261,611.54
Due from General Fund to Youth	0.00
Overpayment of Taxes	-6,096.40
Payroll Refunds	0.00
Prepaid Expense	0.00
Receivable - Other	0.00
Total Other Current Assets	\$255,763.08
Total Current Assets	\$385,819.50

ROCKY MOUNTAIN HORSE ASSOCIATION

Balance Sheet

As of December 31, 2024

	TOTAL
Fixed Assets	
15000 FA 1 - Furniture and Equipment	10,372.33
15000* Furniture and Equipment	0.00
FA 2 - Software	5,540.69
FA 3 - Accumulated Depreciation	-12,729.50
Total Fixed Assets	\$3,183.52
Other Assets	
Inventory	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$389,003.02
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Chase Credit Card	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	\$124,039.16
Total Current Liabilities	\$124,039.16
Total Liabilities	\$124,039.16
Equity	\$264,963.86
TOTAL LIABILITIES AND EQUITY	\$389,003.02

ROCKY MOUNTAIN HORSE ASSOCIATION

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
46400 Other Types of Income				
46420 Inventory/Magazine Sales	399.63	500.00	-100.37	79.93 %
Convenience fee	337.22	500.00	-162.78	67.44 %
Credit Card Fees-Income	8,933.52	6,000.00	2,933.52	148.89 %
Examiner's Clinic-income	20.40	1,000.00	-979.60	2.04 %
Hearing Panel Complaint Fee	300.00	600.00	-300.00	50.00 %
Returned Check Fees-income	100.00		100.00	
Total 46400 Other Types of Income	10,090.77	8,600.00	1,490.77	117.33 %
47200 Membership Dues				
47230 Single Member-Supporting	16,777.88	17,496.00	-718.12	95.90 %
47231 Single Member-Participating	10,595.00	8,800.00	1,795.00	120.40 %
47240 Family Member-Supporting	4,195.00	5,316.00	-1,121.00	78.91 %
47241 Family Member-Participating	6,680.00	6,648.00	32.00	100.48 %
Family 3 year Supporting	1,935.00	4,644.00	-2,709.00	41.67 %
Family 3 yr partipating	1,100.00	1,176.00	-76.00	93.54 %
Family Lifetime Supporting	765.00	1,836.00	-1,071.00	41.67 %
Family Lifetime-participating	965.00	0.00	965.00	
Family Lifetime-participating upgrade	550.00	1,220.00	-670.00	45.08 %
Family Lifetime-supporting upgrade	350.00	840.00	-490.00	41.67 %
Fan Membership	70.00		70.00	
International Member-Supporting	7,304.00	9,156.00	-1,852.00	79.77 %
International Members-Participating	910.00	908.00	2.00	100.22 %
Junior Membership-Participating	670.00	480.00	190.00	139.58 %
Junior Membership-Supporting	90.00	216.00	-126.00	41.67 %
Lifetime Single-Participating	7,725.00	11,124.00	-3,399.00	69.44 %
Lifetime single-participating upgrade	480.00	720.00	-240.00	66.67 %
Lifetime Single-Supporting	4,145.00	5,964.00	-1,819.00	69.50 %
Membership Def Rev Adj		-15,911.07	15,911.07	
Def Rev Adj 3 Year Membership	-1,190.67		-1,190.67	
Lifetime Mem Def Rev Adj	-6,080.34		-6,080.34	
Total Membership Def Rev Adj	-7,271.01	-15,911.07	8,640.06	45.70 %
Single 3 Year-Participating	6,160.00	6,120.00	40.00	100.65 %
Single 3 Year-Supporting	10,956.00	11,616.00	-660.00	94.32 %
Single Renewal	55.00		55.00	
Youth Participating	50.00	120.00	-70.00	41.67 %
Youth Supporting		0.00	0.00	
Total 47200 Membership Dues	75,256.87	78,488.93	-3,232.06	95.88 %
49000 Special Events Income				
High Point Awards Banquet-income	3,660.00	3,700.00	-40.00	98.92 %
Total 49000 Special Events Income	3,660.00	3,700.00	-40.00	98.92 %
Advertising	400.00		400.00	
Breeder's Directory (i)	600.00	1,800.00	-1,200.00	33.33 %

ROCKY MOUNTAIN HORSE ASSOCIATION

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Magazine Ad Auction-Fall	4,400.00	6,525.00	-2,125.00	67.43 %
Magazine Ad Auction-Spring	2,200.00	8,900.00	-6,700.00	24.72 %
Magazine Advertising	19,825.00		19,825.00	
Stallion Directory	1,106.00	200.00	906.00	553.00 %
Total Advertising	28,531.00	17,425.00	11,106.00	163.74 %
Donations				
Donations	467.60	5,900.00	-5,432.40	7.93 %
Pink Ride Donation	0.00		0.00	
Whittier Trust Grant		8,489.32	-8,489.32	
Youth Donation	800.00		800.00	
Total Donations	1,267.60	14,389.32	-13,121.72	8.81 %
Interest	280.20		280.20	
Bank Interest	12,142.96	7,500.00	4,642.96	161.91 %
Total Interest	12,423.16	7,500.00	4,923.16	165.64 %
Programs				
ISC Income				
ISC Income				
Box Seats	475.00	700.00	-225.00	67.86 %
Cash Box - Petty Cash		200.00	-200.00	
Class Entry Fees	40,055.00	40,000.00	55.00	100.14 %
DQP Fee	4,900.00	5,700.00	-800.00	85.96 %
KHP Per Horse Fee	2,150.00	2,200.00	-50.00	97.73 %
Show program Ads		800.00	-800.00	
Sponsors	26,320.00	24,000.00	2,320.00	109.67 %
Stalls - International Show	57,700.00	62,000.00	-4,300.00	93.06 %
Vendors	475.00	2,000.00	-1,525.00	23.75 %
Total ISC Income	132,075.00	137,600.00	-5,525.00	95.98 %
Total ISC Income	132,075.00	137,600.00	-5,525.00	95.98 %
Show Judges Committee Income	400.00	4,600.00	-4,200.00	8.70 %
Judges Licensing Fee	902.00	800.00	102.00	112.75 %
SJC Sponsorships	5,025.00		5,025.00	
Total Show Judges Committee Income	6,327.00	5,400.00	927.00	117.17 %
Show Program				
Show Affiliation	1,850.00	1,425.00	425.00	129.82 %
Total Show Program	1,850.00	1,425.00	425.00	129.82 %
Trail Mileage Program				
Trail Mileage Program/Donations	2,625.00	3,500.00	-875.00	75.00 %
Total Trail Mileage Program	2,625.00	3,500.00	-875.00	75.00 %
Versatility				
Versatility Donations	600.00	1,000.00	-400.00	60.00 %
Total Versatility	600.00	1,000.00	-400.00	60.00 %
Youth Activities-Income		3,000.00	-3,000.00	

ROCKY MOUNTAIN HORSE ASSOCIATION

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Programs	143,477.00	151,925.00	-8,448.00	94.44 %
Registry Income				
Certifications				
Mare or Gelding	12,177.00	12,000.00	177.00	101.48 %
Stallion	6,421.00	4,000.00	2,421.00	160.53 %
Total Certifications	18,598.00	16,000.00	2,598.00	116.24 %
DNA				
Color Testing				
All Color Testing	3,875.00	3,000.00	875.00	129.17 %
handling fee	85.00	100.00	-15.00	85.00 %
Total Color Testing	3,960.00	3,100.00	860.00	127.74 %
DNA-Parentage	42,710.00	29,000.00	13,710.00	147.28 %
Total DNA	46,670.00	32,100.00	14,570.00	145.39 %
Other Registry Income				
Color Change	10.00		10.00	
Name Change	1,650.00	1,200.00	450.00	137.50 %
Non Member Surcharge	1,725.00	1,900.00	-175.00	90.79 %
photo fee	1,693.00	675.00	1,018.00	250.81 %
PSSM1 Testing-Income	337.50	150.00	187.50	225.00 %
Reprint of Papers	125.00		125.00	
Total Other Registry Income	5,540.50	3,925.00	1,615.50	141.16 %
Registrations				
Duplicate Registrations	1,825.00	1,600.00	225.00	114.06 %
Over 9 months	29,959.00	23,500.00	6,459.00	127.49 %
Registrations 0-9 Months	15,823.00	13,500.00	2,323.00	117.21 %
Uncertified Breeding	6,900.00	2,500.00	4,400.00	276.00 %
Total Registrations	54,507.00	41,100.00	13,407.00	132.62 %
Transfers				
0-90 Days	8,890.00	7,000.00	1,890.00	127.00 %
Intermediate Transfer Fee	150.00	400.00	-250.00	37.50 %
Over 90 Days	6,221.00	5,000.00	1,221.00	124.42 %
Total Transfers	15,261.00	12,400.00	2,861.00	123.07 %
Total Registry Income	140,576.50	105,525.00	35,051.50	133.22 %
Uncategorized Income	42.37	0.00	42.37	
Total Income	\$415,325.27	\$387,553.25	\$27,772.02	107.17 %
GROSS PROFIT	\$415,325.27	\$387,553.25	\$27,772.02	107.17 %
Expenses				
60900 Business Expenses				
60920 Business Sales Tax		40.00	-40.00	
Bank Account Fees	1,214.68	1,000.00	214.68	121.47 %
Bank Credit Card Fees	3,541.51	6,000.00	-2,458.49	59.03 %

ROCKY MOUNTAIN HORSE ASSOCIATION

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Filing Fees	556.20	950.00	-393.80	58.55 %
Paypal Fees	786.71	800.00	-13.29	98.34 %
Returned Check Fees-expense	-50.00		-50.00	
Strategic Planning Retreat-expense	8,489.32	13,000.00	-4,510.68	65.30 %
Total 60900 Business Expenses	14,538.42	21,790.00	-7,251.58	66.72 %
62110 Accounting Fees	6,520.70	20,000.00	-13,479.30	32.60 %
62810* Depr and Amort - Allowable		700.00	-700.00	
62880 Trailer Tax and Registration	57.76	65.00	-7.24	88.86 %
62890 Rent and Utilities	18,000.00	18,000.00	0.00	100.00 %
65020 Postage, Mailing Service	2,238.91	2,000.00	238.91	111.95 %
65030 Printing and Copying		300.00	-300.00	
65040 Supplies	2,684.98	2,429.32	255.66	110.52 %
65050 Telephone and Internet	3,814.39	3,000.00	814.39	127.15 %
65150 Memberships and Dues	584.50	700.00	-115.50	83.50 %
65170 Staff Development		48.78	-48.78	
benevolence, Flower Reimbursmen	204.89	204.89	0.00	100.00 %
Dues & Subscriptions	126.00	52.50	73.50	240.00 %
Election-do not use (deleted)		1,100.00	-1,100.00	
Management and General				
62140 Legal Fees	3,319.09	6,150.00	-2,830.91	53.97 %
62800 Facilities and Equipment				
62840 Equip Rental and Maintenance	1,400.12	1,000.00	400.12	140.01 %
Total 62800 Facilities and Equipment	1,400.12	1,000.00	400.12	140.01 %
62870* Property Insurance	1,495.00	800.00	695.00	186.88 %
65120 Liability Insurance	754.46	2,300.00	-1,545.54	32.80 %
65160 D & O Insurance	982.35	1,000.00	-17.65	98.24 %
Health Insurance	2,475.00	2,300.00	175.00	107.61 %
Other Expenses		20.00	-20.00	
Election	578.80		578.80	
Total Other Expenses	578.80	20.00	558.80	2,894.00 %
Technology				
IT/CIVI Support	4,226.03	2,000.00	2,226.03	211.30 %
Website Hosting	678.53	500.00	178.53	135.71 %
Total Technology	4,904.56	2,500.00	2,404.56	196.18 %
Worker's Comp Insurance	402.00	201.00	201.00	200.00 %
Total Management and General	16,311.38	16,271.00	40.38	100.25 %
Marketing				
Advertising				
Website Maintenance and Updates	578.50	665.00	-86.50	86.99 %
Total Advertising	578.50	665.00	-86.50	86.99 %
Magazine				
Graphic Design Fees/Consultant	16,175.00	4,000.00	12,175.00	404.38 %

ROCKY MOUNTAIN HORSE ASSOCIATION

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Magazine Postage	4,190.55	5,000.00	-809.45	83.81 %
Magazine Printing	5,973.94	4,410.00	1,563.94	135.46 %
Total Magazine	26,339.49	13,410.00	12,929.49	196.42 %
Promotional Materials (ex)	269.99	650.00	-380.01	41.54 %
Total Marketing	27,187.98	14,725.00	12,462.98	184.64 %
Payroll Expenses				
Taxes	8,481.20	9,994.40	-1,513.20	84.86 %
Wages	98,563.12	99,943.95	-1,380.83	98.62 %
Total Payroll Expenses	107,044.32	109,938.35	-2,894.03	97.37 %
Program				
High Point Printing and Awards	11,724.86	12,378.41	-653.55	94.72 %
High Point Awards Banquet Facility-expense	72.80		72.80	
Total High Point Printing and Awards	11,797.66	12,378.41	-580.75	95.31 %
High Point Trail Awards-expense	2,378.44		2,378.44	
HP Show Awards	170.95		170.95	
International Show		8,000.00	-8,000.00	
Announcer	1,300.00	1,300.00	0.00	100.00 %
Assistant Manager	800.00		800.00	
Awards & Ribbons	6,699.26		6,699.26	
Cash Box		200.00	-200.00	
Center Ring	1,773.31	2,100.00	-326.69	84.44 %
Charles Kilburn Society		200.00	-200.00	
DQP	7,535.00	7,100.00	435.00	106.13 %
EMT	3,399.00	3,500.00	-101.00	97.11 %
Equipment Rental		200.00	-200.00	
Equipment Steward	1,640.00	2,000.00	-360.00	82.00 %
Farrier	1,000.00	1,200.00	-200.00	83.33 %
GATE STAFF	500.00	620.00	-120.00	80.65 %
Hotel	5,246.38	7,600.00	-2,353.62	69.03 %
Judges	5,357.96	6,000.00	-642.04	89.30 %
KHP Per Horse Fee	2,160.00		2,160.00	
Meals	2,296.81	2,800.00	-503.19	82.03 %
Organist	1,700.00	2,000.00	-300.00	85.00 %
OTHER SHOW STAFF	1,800.00	1,380.00	420.00	130.43 %
PADDOCK	1,200.00	1,500.00	-300.00	80.00 %
Paybacks	19,869.99	18,000.00	1,869.99	110.39 %
RING MASTER		1,500.00	-1,500.00	
Scorer	1,825.00	1,500.00	325.00	121.67 %
Show Facilities	47,179.48	50,000.00	-2,820.52	94.36 %
Show Manager	3,000.00	3,200.00	-200.00	93.75 %
SHOW OFFICE STAFF		0.00	0.00	
Show Programs	1,259.28	2,250.00	-990.72	55.97 %
SHOW SECRETARY		0.00	0.00	

ROCKY MOUNTAIN HORSE ASSOCIATION

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Sponsors Signs	523.73	800.00	-276.27	65.47 %
Stall & other Refunds	620.00	0.00	620.00	
Supplies	324.46	200.00	124.46	162.23 %
Trail Obstacle	250.00	200.00	50.00	125.00 %
Videographer-Expense	7,986.00	7,800.00	186.00	102.38 %
Total International Show	127,245.66	133,150.00	-5,904.34	95.57 %
Show Advisory Committee				
SAC Judge-expense		1,100.00	-1,100.00	
Total Show Advisory Committee		1,100.00	-1,100.00	
Show Judges Committee				
Clinics		4,600.00	-4,600.00	
Total Show Judges Committee		4,600.00	-4,600.00	
Youth Committee-expense	1,420.96	2,500.00	-1,079.04	56.84 %
Youth Scholarship-expense	1,000.00	500.00	500.00	200.00 %
Total Youth Committee-expense	2,420.96	3,000.00	-579.04	80.70 %
Total Program	144,013.67	154,228.41	-10,214.74	93.38 %
Registry Expense				
DNA Lab Costs	32,165.58	22,000.00	10,165.58	146.21 %
Total Registry Expense	32,165.58	22,000.00	10,165.58	146.21 %
SJC Judge Expense	5,430.52		5,430.52	
Total Expenses	\$380,924.00	\$387,553.25	\$ -6,629.25	98.29 %
NET OPERATING INCOME	\$34,401.27	\$0.00	\$34,401.27	0.00%
NET INCOME	\$34,401.27	\$0.00	\$34,401.27	0.00%

ROCKY MOUNTAIN HORSE ASSOCIATION

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - December 2024

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Income				
46400 Other Types of Income	10,090.77	8,600.00	1,490.77	117.33 %
47200 Membership Dues	75,256.87	78,488.93	-3,232.06	95.88 %
49000 Special Events Income				
High Point Awards Banquet-income	3,660.00	3,700.00	-40.00	98.92 %
Total 49000 Special Events Income	3,660.00	3,700.00	-40.00	98.92 %
Advertising	28,531.00	17,425.00	11,106.00	163.74 %
Donations	1,267.60	14,389.32	-13,121.72	8.81 %
Interest	12,423.16	7,500.00	4,923.16	165.64 %
Programs				
ISC Income	132,075.00	137,600.00	-5,525.00	95.98 %
Show Judges Committee Income	6,327.00	5,400.00	927.00	117.17 %
Show Program	1,850.00	1,425.00	425.00	129.82 %
Trail Mileage Program	2,625.00	3,500.00	-875.00	75.00 %
Versatility	600.00	1,000.00	-400.00	60.00 %
Youth Activities-Income		3,000.00	-3,000.00	
Total Programs	143,477.00	151,925.00	-8,448.00	94.44 %
Registry Income	140,576.50	105,525.00	35,051.50	133.22 %
Uncategorized Income	42.37	0.00	42.37	
Total Income	\$415,325.27	\$387,553.25	\$27,772.02	107.17 %
GROSS PROFIT	\$415,325.27	\$387,553.25	\$27,772.02	107.17 %
Expenses				
60900 Business Expenses	14,538.42	21,790.00	-7,251.58	66.72 %
62110 Accounting Fees	6,520.70	20,000.00	-13,479.30	32.60 %
62810* Depr and Amort - Allowable		700.00	-700.00	
62880 Trailer Tax and Registration	57.76	65.00	-7.24	88.86 %
62890 Rent and Utilities	18,000.00	18,000.00	0.00	100.00 %
65020 Postage, Mailing Service	2,238.91	2,000.00	238.91	111.95 %
65030 Printing and Copying		300.00	-300.00	
65040 Supplies	2,684.98	2,429.32	255.66	110.52 %
65050 Telephone and Internet	3,814.39	3,000.00	814.39	127.15 %
65150 Memberships and Dues	584.50	700.00	-115.50	83.50 %
65170 Staff Development		48.78	-48.78	
benevolence, Flower Reimbursmen	204.89	204.89	0.00	100.00 %
Dues & Subscriptions	126.00	52.50	73.50	240.00 %
Election-do not use (deleted)		1,100.00	-1,100.00	
Management and General	16,311.38	16,271.00	40.38	100.25 %
Marketing				
Advertising	578.50	665.00	-86.50	86.99 %
Magazine	26,339.49	13,410.00	12,929.49	196.42 %
Promotional Materials (ex)	269.99	650.00	-380.01	41.54 %
Total Marketing	27,187.98	14,725.00	12,462.98	184.64 %

ROCKY MOUNTAIN HORSE ASSOCIATION

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Payroll Expenses	107,044.32	109,938.35	-2,894.03	97.37 %
Program	144,013.67	154,228.41	-10,214.74	93.38 %
Registry Expense	32,165.58	22,000.00	10,165.58	146.21 %
SJC Judge Expense	5,430.52		5,430.52	
Total Expenses	\$380,924.00	\$387,553.25	\$ -6,629.25	98.29 %
NET OPERATING INCOME	\$34,401.27	\$0.00	\$34,401.27	0.00%
NET INCOME	\$34,401.27	\$0.00	\$34,401.27	0.00%

ROCKY MOUNTAIN HORSE ASSOCIATION

Profit and Loss

January - December 2024

	TOTAL
Income	
46400 Other Types of Income	
46420 Inventory/Magazine Sales	399.63
Convenience fee	337.22
Credit Card Fees-Income	8,933.52
Examiner's Clinic-income	20.40
Hearing Panel Complaint Fee	300.00
Returned Check Fees-income	100.00
Total 46400 Other Types of Income	10,090.77
47200 Membership Dues	
47230 Single Member-Supporting	16,777.88
47231 Single Member-Participating	10,595.00
47240 Family Member-Supporting	4,195.00
47241 Family Member-Participating	6,680.00
Family 3 year Supporting	1,935.00
Family 3 yr partipating	1,100.00
Family Lifetime Supporting	765.00
Family Lifetime-participating	965.00
Family Lifetime-participating upgrade	550.00
Family Lifetime-supporting upgrade	350.00
Fan Membership	70.00
International Member-Supporting	7,304.00
International Members-Participating	910.00
Junior Membership-Participating	670.00
Junior Membership-Supporting	90.00
Lifetime Single-Participating	7,725.00
Lifetime single-participating upgrade	480.00
Lifetime Single-Supporting	4,145.00
Membership Def Rev Adj	
Def Rev Adj 3 Year Membership	-1,190.67
Lifetime Mem Def Rev Adj	-6,080.34
Total Membership Def Rev Adj	-7,271.01
Single 3 Year-Participating	6,160.00
Single 3 Year-Supporting	10,956.00
Single Renewal	55.00
Youth Participating	50.00
Total 47200 Membership Dues	75,256.87
49000 Special Events Income	
High Point Awards Banquet-income	3,660.00
Total 49000 Special Events Income	3,660.00
Advertising	400.00
Breeder's Directory (i)	600.00

ROCKY MOUNTAIN HORSE ASSOCIATION

Profit and Loss

January - December 2024

	TOTAL
Magazine Ad Auction-Fall	4,400.00
Magazine Ad Auction-Spring	2,200.00
Magazine Advertising	19,825.00
Stallion Directory	1,106.00
Total Advertising	28,531.00
Donations	
Donations	467.60
Pink Ride Donation	0.00
Youth Donation	800.00
Total Donations	1,267.60
Interest	280.20
Bank Interest	12,142.96
Total Interest	12,423.16
Programs	
ISC Income	
ISC Income	
Box Seats	475.00
Class Entry Fees	40,055.00
DQP Fee	4,900.00
KHP Per Horse Fee	2,150.00
Sponsors	26,320.00
Stalls - International Show	57,700.00
Vendors	475.00
Total ISC Income	132,075.00
Total ISC Income	132,075.00
Show Judges Committee Income	400.00
Judges Licensing Fee	902.00
SJC Sponsorships	5,025.00
Total Show Judges Committee Income	6,327.00
Show Program	
Show Affiliation	1,850.00
Total Show Program	1,850.00
Trail Mileage Program	
Trail Mileage Program/Donations	2,625.00
Total Trail Mileage Program	2,625.00
Versatility	
Versatility Donations	600.00
Total Versatility	600.00
Total Programs	143,477.00

ROCKY MOUNTAIN HORSE ASSOCIATION

Profit and Loss

January - December 2024

	TOTAL
Registry Income	
Certifications	
Mare or Gelding	12,177.00
Stallion	6,421.00
Total Certifications	18,598.00
DNA	
Color Testing	
All Color Testing	3,875.00
handling fee	85.00
Total Color Testing	3,960.00
DNA-Parentage	42,710.00
Total DNA	46,670.00
Other Registry Income	
Color Change	10.00
Name Change	1,650.00
Non Member Surcharge	1,725.00
photo fee	1,693.00
PSSM1 Testing-Income	337.50
Reprint of Papers	125.00
Total Other Registry Income	5,540.50
Registrations	
Duplicate Registrations	1,825.00
Over 9 months	29,959.00
Registrations 0-9 Months	15,823.00
Uncertified Breeding	6,900.00
Total Registrations	54,507.00
Transfers	
0-90 Days	8,890.00
Intermediate Transfer Fee	150.00
Over 90 Days	6,221.00
Total Transfers	15,261.00
Total Registry Income	140,576.50
Uncategorized Income	42.37
Total Income	\$415,325.27
GROSS PROFIT	\$415,325.27
Expenses	
60900 Business Expenses	
Bank Account Fees	1,214.68
Bank Credit Card Fees	3,541.51
Filing Fees	556.20

ROCKY MOUNTAIN HORSE ASSOCIATION

Profit and Loss

January - December 2024

	TOTAL
Paypal Fees	786.71
Returned Check Fees-expense	-50.00
Strategic Planning Retreat-expense	8,489.32
Total 60900 Business Expenses	14,538.42
62110 Accounting Fees	6,520.70
62880 Trailer Tax and Registration	57.76
62890 Rent and Utilities	18,000.00
65020 Postage, Mailing Service	2,238.91
65040 Supplies	2,684.98
65050 Telephone and Internet	3,814.39
65150 Memberships and Dues	584.50
benevolence, Flower Reimbursmen	204.89
Dues & Subscriptions	126.00
Management and General	
62140 Legal Fees	3,319.09
62800 Facilities and Equipment	
62840 Equip Rental and Maintenance	1,400.12
Total 62800 Facilities and Equipment	1,400.12
62870* Property Insurance	1,495.00
65120 Liability Insurance	754.46
65160 D & O Insurance	982.35
Health Insurance	2,475.00
Other Expenses	
Election	578.80
Total Other Expenses	578.80
Technology	
IT/CIVI Support	4,226.03
Website Hosting	678.53
Total Technology	4,904.56
Worker's Comp Insurance	402.00
Total Management and General	16,311.38
Marketing	
Advertising	
Website Maintenance and Updates	578.50
Total Advertising	578.50
Magazine	
Graphic Design Fees/Consultant	16,175.00
Magazine Postage	4,190.55
Magazine Printing	5,973.94
Total Magazine	26,339.49

ROCKY MOUNTAIN HORSE ASSOCIATION

Profit and Loss

January - December 2024

	TOTAL
Promotional Materials (ex)	269.99
Total Marketing	27,187.98
Payroll Expenses	
Taxes	8,481.20
Wages	98,563.12
Total Payroll Expenses	107,044.32
Program	
High Point Printing and Awards	11,724.86
High Point Awards Banquet Facility-expense	72.80
Total High Point Printing and Awards	11,797.66
High Point Trail Awards-expense	2,378.44
HP Show Awards	170.95
International Show	
Announcer	1,300.00
Assistant Manager	800.00
Awards & Ribbons	6,699.26
Center Ring	1,773.31
DQP	7,535.00
EMT	3,399.00
Equipment Steward	1,640.00
Farrier	1,000.00
GATE STAFF	500.00
Hotel	5,246.38
Judges	5,357.96
KHP Per Horse Fee	2,160.00
Meals	2,296.81
Organist	1,700.00
OTHER SHOW STAFF	1,800.00
PADDOCK	1,200.00
Paybacks	19,869.99
Scorer	1,825.00
Show Facilities	47,179.48
Show Manager	3,000.00
Show Programs	1,259.28
Sponsors Signs	523.73
Stall & other Refunds	620.00
Supplies	324.46
Trail Obstacle	250.00
Videographer-Expense	7,986.00
Total International Show	127,245.66

ROCKY MOUNTAIN HORSE ASSOCIATION

Profit and Loss

January - December 2024

	TOTAL
Youth Committee-expense	1,420.96
Youth Scholarship-expense	1,000.00
Total Youth Committee-expense	2,420.96
Total Program	144,013.67
Registry Expense	
DNA Lab Costs	32,165.58
Total Registry Expense	32,165.58
SJC Judge Expense	5,430.52
Total Expenses	\$380,924.00
NET OPERATING INCOME	\$34,401.27
NET INCOME	\$34,401.27

ROCKY MOUNTAIN HORSE ASSOCIATION

Profit and Loss

January - December 2024

	TOTAL
Income	
46400 Other Types of Income	10,090.77
47200 Membership Dues	75,256.87
49000 Special Events Income	3,660.00
Advertising	28,531.00
Donations	1,267.60
Interest	12,423.16
Programs	
ISC Income	132,075.00
Show Judges Committee Income	6,327.00
Show Program	1,850.00
Trail Mileage Program	2,625.00
Versatility	600.00
Total Programs	143,477.00
Registry Income	140,576.50
Uncategorized Income	42.37
Total Income	\$415,325.27
GROSS PROFIT	\$415,325.27
Expenses	
60900 Business Expenses	14,538.42
62110 Accounting Fees	6,520.70
62880 Trailer Tax and Registration	57.76
62890 Rent and Utilities	18,000.00
65020 Postage, Mailing Service	2,238.91
65040 Supplies	2,684.98
65050 Telephone and Internet	3,814.39
65150 Memberships and Dues	584.50
benevolence, Flower Reimbursmen	204.89
Dues & Subscriptions	126.00
Management and General	16,311.38
Marketing	
Advertising	
Website Maintenance and Updates	578.50
Total Advertising	578.50
Magazine	26,339.49
Promotional Materials (ex)	269.99
Total Marketing	27,187.98
Payroll Expenses	107,044.32
Program	
High Point Printing and Awards	11,797.66
High Point Trail Awards-expense	2,378.44
HP Show Awards	170.95

ROCKY MOUNTAIN HORSE ASSOCIATION

Profit and Loss

January - December 2024

	TOTAL
International Show	127,245.66
Youth Committee-expense	2,420.96
Total Program	144,013.67
Registry Expense	32,165.58
SJC Judge Expense	5,430.52
Total Expenses	\$380,924.00
NET OPERATING INCOME	\$34,401.27
NET INCOME	\$34,401.27